

Report to the Finance and Performance Management Cabinet Committee



**Epping Forest
District Council**

Report reference: FPM-008-2013

Date of meeting: 19 September 2013

Portfolio: Finance & Technology

Subject: Risk Management – Corporate Risk Register

Responsible Officer: Edward Higgins – (01992 – 564606)

Democratic Services Officer: Rebecca Perrin - (01992 – 564532)

Recommendations/Decisions Required:

- 1. To note the updating of the Corporate Risk Register; and**
- 2. To consider whether there are any new risks that are not on the current Corporate Risk Register.**

Executive Summary:

The Corporate Risk Register has been considered by both the Risk Management Group on 22 August and the Corporate Governance Group on 28 August. These reviews identified amendments to the Corporate Risk Register but no additional risks.

Reasons for Proposed Decisions:

It is essential that the Corporate Risk Register is regularly reviewed and kept up to date.

Other Options for Action:

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

Report:

1. The Corporate Risk Register was reviewed by the Risk Management Group on 22 August and the Corporate Governance Group on 28 August. A number of amendments have been identified and incorporated into the register (Appendix 1).
2. Risk 1 Local Plan - Both the triggers and consequences have been updated to provide a more accurate picture of the risk. The Action Plan has also been amended to show key dates.
3. Risk 3 Welfare Reform – The effectiveness of control has been amended within the Action Plan to advise on the updated position of the Welfare Reform Mitigation Action Plan.
4. Risk 4 Finance Income - The scoring of this risk has been changed from B2 (High likelihood, Moderate impact) to A1 (Very High likelihood, Major impact). This is to reflect the worsening financial outlook covered in detail in the Financial Issues Paper elsewhere on the agenda.
5. Members are now asked to consider the attached updated Corporate Risk Register, whether the risks listed are scored appropriately and whether there are any additional risks that should be included.

Resource Implications:

No additional resource requirements.

Legal and Governance Implications:

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

Safer, Cleaner, Greener Implications:

None.

Consultation Undertaken:

The Risk Management Group and the Corporate Governance Group have been involved in the process.

Background Papers:

None.

Impact Assessments:Risk Management

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

Equality and Diversity:

Did the initial assessment of the proposals contained in this report for relevance to the Council's general equality duties, reveal any potentially adverse equality implications? No

Where equality implications were identified through the initial assessment process, has a formal Equality Impact Assessment been undertaken?

What equality implications were identified through the Equality Impact Assessment process?
N/A

How have the equality implications identified through the Equality Impact Assessment been addressed in this report in order to avoid discrimination against any particular group?
N/A